

PRESS RELEASE

For Immediate Release

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ISNetworld Enhances Insurance Tracking and Verification Capabilities

Added features include new portal for insurance brokers and agents

DALLAS (September 28, 2009)—ISNetworld announced it has launched major enhancements to its Insurance Review and Verification Service (I-RAVS). The new enhancements further streamline the existing insurance management and reporting process as well as incorporate new capabilities. The newly released functionality will add multiple features to its existing offering including:

- A new portal for insurance brokers and agents to submit certificates of insurance on behalf of their clients (Contractors and Suppliers)
- Automated variance handling and requirement triggering by site/location/category
- Ability to append additional documents for review to an existing submittal
- Option for Contractors and Suppliers to resubmit certificates of insurance without re-entering self-reported data

Currently, I-RAVS collects certificates of insurance, reviews and verifies the accuracy, adequacy and timeliness of coverages, communicates results, and manages the electronic documentation storage for thousands of clients.

“Tracking and verifying proper insurance coverage is a key requirement for most organizations that hire third party resources. The process however could be laborious and inefficient if not managed properly,” said Adam Logan, supervisor of the procurement RAVS group. “During the past 12 months, we have devoted extensive resources to capturing our client’s needs and developing innovative tools and solutions to meet their needs. The new agent/broker access portal is one such example we believe will further streamline the insurance tracking and verification process for our clients.”

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“Today, more than 55 Owner Client organizations representing various industries in the U.S., Canada and Australia depend on I-RAVS for their certificate of insurance management and verification needs,” said Dag Yemenu, director of ISNetworld RAVS. “We have seen a significant growth in the utility of our insurance certificate management services over the last few years. The new enhancements will allow us to better serve and proactively respond to a broad range of insurance and risk management needs.”

About ISNetworld

ISNetworld provides an online contractor/supplier management database designed to meet internal and governmental record keeping and compliance requirements. ISN collects health and safety, procurement, quality and regulatory information for more than 20,000 Contractors/Suppliers and 130 Owner Clients. Through its Review and Verification services (RAVS), ISN’s subject matter experts review and verify contractors’/suppliers’ self-reported information, incorporating a level of due diligence to the process. Contractor/Suppliers also use the system to manage internal training and recording keeping requirements. For more information, visit www.isnetworld.com.

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