

## **PRESS RELEASE**

### **For Immediate Release**

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### **ISN Reviews and Verifies over \$2 Trillion in Insurance Coverage in 2011**

DALLAS, Texas (February 15, 2012)—ISN announced today that it has reviewed and verified over two trillion dollars of insurance coverage in 2011 through its Insurance Review and Verification Services (I-RAVS). I-RAVS is an industry leading service for collecting, verifying and managing contractors' certificates of insurance (COI) and supporting documents to assess conformance with Owner Clients' risk management requirements.

With the recent release of ISN 10.0, ISN also introduced a number of enhancements to further streamline the COI submittal process for its clients. "One notable enhancement is the capability for contractors to submit only the missing or rejected items from a previous submission without the need to resubmit all insurance documentation," commented Jeremiah Flickinger, Group Supervisor of ISN's Review and Verification group.

Currently, more than 150 global Owner Clients across four continents depend on ISN for their insurance tracking and management needs. More than 2,000 insurance agents and brokers have also registered with ISN to submit COIs on behalf of their contractor clients through its innovative Agent/Broker portal.

"We are pleased to see an increasing number of Owner Clients partnering with us to achieve their contractor management goals. As in all areas, we are committed to continue investing in our insurance management services and capabilities as the industries, countries and jurisdictions we support continue to grow and evolve," added Dag Yemenu, Director of RAVS.

#### **About ISN**

ISN provides an online contractor management database, ISNetworld, which is designed to meet internal and governmental record keeping and compliance requirements. ISN collects health and safety, procurement, quality and regulatory information for more than 38,000 contractors and 240 Owner Clients. Through its Review and Verification Services (RAVS), ISN's subject matter experts review and verify contractors' self-reported information, incorporating a level of due diligence to the process. Contractors also use the system to manage internal training and recording keeping requirements. For more information, visit [www.isn.com](http://www.isn.com).

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